The Case for Public Banking — By The Numbers —

- Expected NYC revenue in FY 2018: $85 billion, with $11.7 billion on deposit at the outset of this fiscal year.

- Number of banks eligible for NYC deposits that U.S. taxpayers bailed out: 17

- Number of banks eligible for NYC deposits that invest in the Dakota Access Pipeline (DAPL): 7

- Amount Wells Fargo held in NYC deposits as of May 2017: $227 million. Due to activists’ pressure, NYC is reportedly divesting from Wells Fargo and will not be replenishing deposits.

- Fees NYC and local public authorities have paid to Wall Street for interest rate swaps: more than $360 million

- Total value of NYC pension funds: more than $194 billion. This covers more than 700,000 city employees.

- Ratio of pension fund investments in the stock market to investments in infrastructure: 96 to 1

- Percentage of New York City Employee Retirement System (NYCERS) pension funds that go toward “economically targeted investments” in underserved communities: 2%

- Amount in fees paid to Wall Street money managers by NYC pension funds between 2005 and 2015: more than $2 billion. Wall Street kept 97% of the money they made for city pension funds.